

### **Oswal pulls prospectus**

Indian businessman Pankaj Oswal has been forced to pull the prospectus for his proposed \$2.5 billion float of Burrup Holdings for a second time because of WA's protracted gas crisis. The company said it intended to lodge a new prospectus and proceed with its initial public offer once it could say with more certainty when Apache Energy would resume gas supply to its Pilbara ammonia operations. "Given that Apache is currently unable to confirm the timing for resumption of gas supply to the ammonia plant, the company has decided to withdraw the prospectus for its proposed IPO," Burrup said. All application monies will be returned to applicants.