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Palmer in elite CEO company

Mining baron Clive Palmer will take a place among Asia's CEO elite this week befitting a man who is not far from launching one of the biggest public offshore offerings in recent Australian history.

There is a good chance that many Australian investors could miss out, as there is still no confirmation on a secondary Australian listing of Palmer's Resource Development International.

Palmer is making a presentation at the Forbes Global CEO Conference in Singapore this week, alongside a host of Asian business leaders, in preparation for a marketing roadshow.

UBS and Macquarie are handling the listing of RDI, which is likely to raise between \$5 billion and \$8 billion in a listing planned for Hong Kong.

Listing documents are expected to be ready by the end of the month with technical reports and financial information currently being prepared.

RDI is keeping close to its chest the details of the size, cost and timetable of the West Australian magnetite iron ore project, which the company will be built on.

Magnetite requires intensive processing and one of the most closely scrutinised issues will be the energy contracts the group will need to lock in, with gas prices in the north of WA doubling in the past couple of years.

But it's thought the technical reports are looking pretty good, investors' appetite is good and there are no show stoppers at this stage.

Possibly the best example of a group that stands to benefit from locking in a long-term gas contract at low prices is ammonia producer Burrup Group Holdings.

Burrup's \$2.5 billion initial public offering was delayed for a second time after the explosion at Apache Energy's Varanus Island gas plant in Western Australia in June.

The company said it expected to know what it would be entitled to from its insurers by mid-September.