

Woodside, Swan met on carbon concerns

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FEDERAL Treasurer Wayne Swan says he has had a "productive" meeting with Woodside Petroleum over concerns it has for investment worth \$60 billion in liquefied natural gas (LNG) production.

The oil and gas producer has said the government's model for a carbon emissions trading system threatens two LNG projects offshore from Western Australia.

The model would stop planned projects because the LNG export sector was unlikely to qualify for free permits for trade exposed industries, Woodside CEO Don Voelte said.

Mr Swan said he had met with Mr Voelte and "many others" in the energy sector during the past couple of weeks.

"We had a very productive meeting. He presented a lot of material to me. I told him I would look at it," he said.

Mr Swan said he told Mr Voelte the Government was determined to introduce the scheme in a "sensible and measured way".

"... and we understood the importance of the LNG industry to the country and to its future prosperity and we'll work our way through the issues he raised with me during the green paper process."