



Fresh hopes for \$10b gas plant on Burrup

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There are increased hopes that a \$A10bn plant converting gas to diesel will be established in Western Australia (WA). Australian Resources & Energy Minister, Martin Ferguson, says a gas to liquids (GTL) plant would help reduce Australia's reliance on oil from the Middle East.

Ferguson is having discussions with representatives of Sasol Chevron about a pilot GTL project in Australia, possibly in WA. Sasol Chevron has previously been involved in talks about a GTL plant on the Burrup peninsula, but this would require significant subsidies.

Another group Central Petroleum is seeking to establish a GTL project in the Northern Territory. An Australian Bureau of Agriculture & Resource Economics report found a GTL project could replace more than 50% of the nation's expected oil and fuel imports by 2015.