

## Australia's Burrup Fertilizers considering 600 mln aud float - report

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SYDNEY, Jan. 31, 2008 (Thomson Financial delivered by Newstex) -- Western Australian fertilizer company Burrup Fertilizers Ltd is planning a 600 million Australian dollar public offering in what would be the largest float on the Australian stock exchange in six months, the Australian Financial Review reported Friday without citing sources.

Burrup, backed by India's Oswal family, has appointed UBS (NYSE:UBS) as sole lead manager for the listing and plans to sound out investor appetite as early as next week, the newspaper said.

Burrup owns a 700 million dollar liquid ammonia plant on Western Australia's Burrup Peninsula in the north west of the state.

The last biggest share sale in Australia was in July 2007 when mortgage provider RAMS Home Loans Group Ltd raised 750 million dollars.

(1 US dollar = 1.12 Australian dollars) bruce.hextall@thomson.com Copyright Thomson Financial News Limited 2007. All rights reserved.