



Woodside sourcing more gas for Pluto

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AUSTRALIA: Australia's Woodside Petroleum is sourcing for more gas supply for the future expansion of its Pluto liquefied natural gas (LNG) facilities under construction in Western Australia.

Woodside said the Belicoso-1 well is one of many prospects in the Cazadores area of the Greater Carnarvon basin and is not critical for future expansion of the Pluto facilities.

Woodside was responding to recent market speculation regarding the significance of the Belicoso-1 well as a requirement for the advancement of the Pluto project. Woodside said Belicoso-1 did not discover hydrocarbons, but intersected reservoir thickness and quality better than anticipated.

The company said the results reinforce the exploration potential of the area, adding that it intends to fully explore the region.

"Woodside continues to assess multiple options for obtaining gas for future Pluto trains, including exploration success in the Greater Carnarvon basin, third party gas and gas from other areas," Woodside said.