

Notes to and forming part of the Full Financial Report

For the year ended 31 December 2005

34. Interests in Subsidiaries

(a) All subsidiaries are 100% owned

Name of entity Country of incorporation Functional currency

Parent entity

Woodside Petroleum Ltd. (1),(2),(3) Australia Australian Dollars

Subsidiaries

Woodside Energy Ltd. (2),(3) Australia Australian Dollars

Woodside Energy Holdings Pty. Ltd. (2) Australia Australian Dollars

Woodside Energy Holdings (USA) Inc. USA US Dollars

Woodside Insurance Inc. USA US Dollars

Woodside Energy (USA) Inc. USA US Dollars

Gryphon Exploration Company (4) USA US Dollars

Woodside Energy (Sahara) Inc. USA US Dollars

Woodside Natural Gas Inc. (4) USA US Dollars

Woodside Eastern Energy Pty. Ltd. (2) Australia Australian Dollars

Woodside Petroleum (Timor Sea 7) Pty. Ltd. (2) Australia US Dollars

Woodside Energy (Senegal) Pty. Ltd. (2) Australia Australian Dollars

Woodside Energy (Algeria) Pty. Ltd. (2) Australia US Dollars

Woodside SSW Solutions Pty. Ltd. (2) Australia Australian Dollars

Woodside Petroleum (NEDSP) Pty. Ltd. (2) Australia Australian Dollars

Woodside Technical Services Pty. Ltd. (2) Australia Australian Dollars

Woodside Mauritania Pty. Ltd. (2) Australia US Dollars

Metasource Pty. Ltd. (2) Australia Australian Dollars

Woodside West Kimberley Energy Pty. Ltd. (2) Australia Australian Dollars

Woodside Guangdong Shipping (One) Pty. Ltd. (2) Australia Australian Dollars

Woodside Guangdong Shipping (Two) Pty. Ltd. (2) Australia Australian Dollars

Woodside Mauritania Investments Pty. Ltd. (2) Australia Australian Dollars

Woodside Energy Holdings (UK) Pty. Ltd. (2) Australia Australian Dollars

Woodside Energy (UK) Ltd. UK US Dollars

Woodside Energy Iberia S.A. Spain US Dollars

Woodside Energy (N.A.) Ltd. UK US Dollars

Woodside Energy (Kenya) Pty. Ltd. (2) Australia US Dollars

Woodside Quest Energy Pty. Ltd. (2) Australia Australian Dollars

WEL Mauritania B.V. Netherlands US Dollars

Woodside West Africa Pty. Ltd. (2) Australia US Dollars

Woodside Energy (Carbon Capture) Pty. Ltd. (2) Australia Australian Dollars

Woodside Energy (SL) Pty. Ltd. (2) Australia US Dollars

Woodside Energy Liaison Company (Korea) Pty. Ltd. (2) Australia US Dollars

Woodside Energy Technologies Pty. Ltd. (2) Australia Australian Dollars

Woodside China Liaison Pty. Ltd. (2),(4) Australia US Dollars

Woodside Japan Liaison Pty. Ltd. (2),(4) Australia US Dollars

Woodside Energy (Norway) Pty. Ltd. (2),(4) Australia US Dollars

Woodside Energy (M.E.) Pty. Ltd. (2),(4) Australia US Dollars

Woodside Energy Australia Asia Holdings Pte. Ltd. (4) Singapore US Dollars

WelCap Insurance Pte. Ltd. (4) Singapore US Dollars

Woodside Finance Ltd. (2) Australia Australian Dollars

Woodside Holdings Pty. Ltd. (2) Australia Australian Dollars

Woodside Petroleum Holdings Pty. Ltd. (2) Australia Australian Dollars

Woodside Petroleum (Timor Sea 1) Pty. Ltd. (2) Australia US Dollars

Woodside Petroleum (Timor Sea 19) Pty. Ltd. (2) Australia US Dollars

Woodside Petroleum (Timor Sea 20) Pty. Ltd. (2) Australia US Dollars

Woodside Petroleum (PNG) Pty. Ltd. (2) Australia Australian Dollars

Woodside South East Asia Pty. Ltd. (2) Australia Australian Dollars

Mermaid Sound Port and Marine Services Pty. Ltd. (2) Australia Australian Dollars

Woodside Group Staff Superannuation Pty. Ltd. (2) Australia Australian Dollars

Woodside LNG Pty. Ltd. (2) Australia Australian Dollars

Woodside Petroleum (Northern Operations) Pty. Ltd. (2) Australia Australian Dollars

Woodside Petroleum (W.A. Oil) Pty. Ltd. (2) Australia Australian Dollars